

Attn: CHAIR AND MEMBERS OF THE REDEVELOPMENT AGENCY BOARD:

The Lafayette Hotel is a historic and valuable community asset which needs to be preserved. Local and national economic circumstances have placed additional burdens on the Hotel, given the lack of activity in the travel market. The Hotel is in drastic need of a capital system and room makeover to stay competitive enough to continue operating through this recession.

The current ownership has done everything in its' power to maintain the commitment to rehabilitate and revitalize the Hotel to its' former grandeur, but they are in need of financial assistance from the Redevelopment Agency to complete the effort.

Recently the ownership of the Hotel went to the North Park Redevelopment PAC and requested their approval for a grant to refurbish the Hotel. The PAC was very favorable and one vote shy of unanimous in its' approval recommendation to the Redevelopment Agency.

With the proposed rehabilitation completed, the Hotel will continue for many years to come to serve as a catalyst for local business support and development in the area.

I enthusiastically support the Hotel's request for financial assistance from the Redevelopment Agency for the rehabilitation of the Lafayette Hotel.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

E-Mail Optional: \_\_\_\_\_